

MANUFACTURING FOR TOMORROW

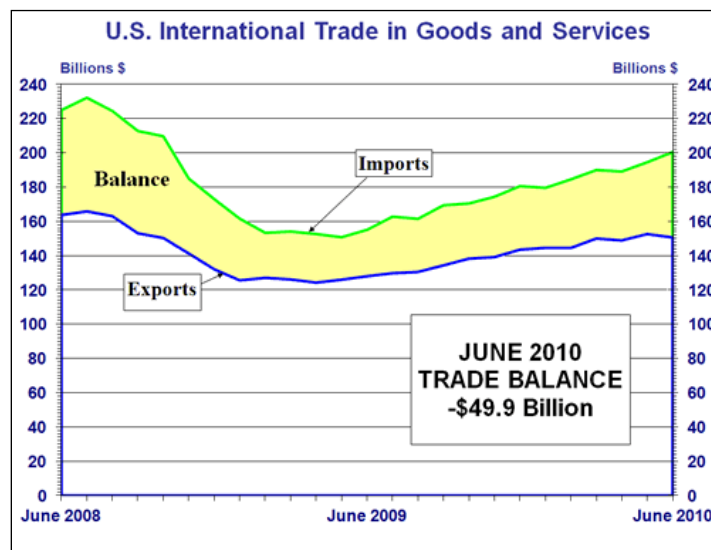
Congressman Chris Lee

EXPORT TRADE & NEW MARKETS

With 36 percent of the total jobs supported by U.S. exports coming from the manufacturing sector, it is imperative that U.S. companies have the resources necessary to grow in the global marketplace. This is especially so given our continued trade deficit with the world: Each month, America imports \$50 billion more in goods and services than it exports to the world.

To ensure that we grow U.S. jobs and expand U.S. exports into new markets, Chris Lee's *Manufacturing for Tomorrow* agenda will:

- Support Pending, Obama-Backed Free Trade Agreements – Calls for enactment of FTAs with Colombia, Panama, and South Korea, which are supported by President Barack Obama. The International Trade Commission estimates that implementation of these agreements would increase U.S. exports by more than 1 percent, resulting in more than 250,000 jobs.

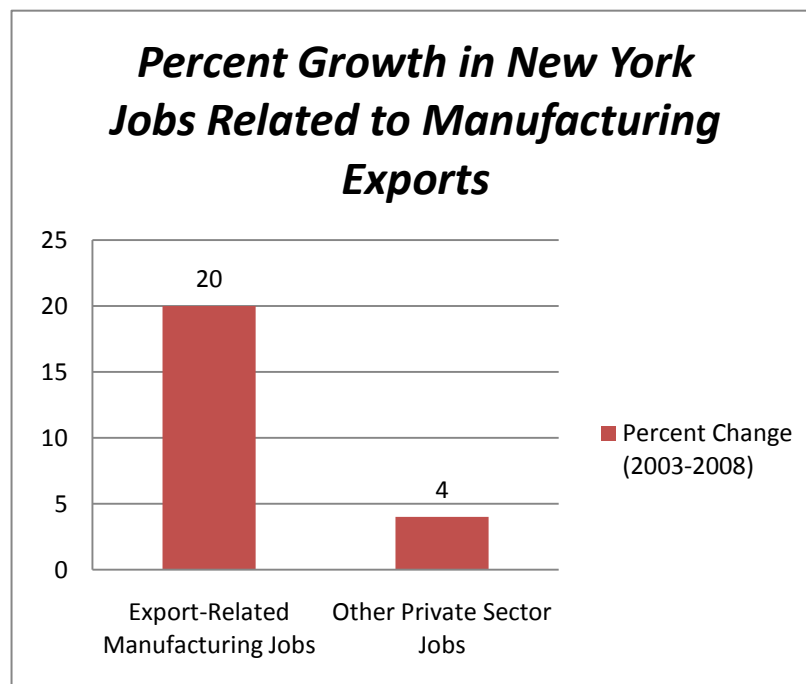


- Increase the Manufacturing Extension Partnership – MEP is an essential program of regional centers that assist smaller, U.S.-based manufacturing companies in identifying and adopting new technologies aimed at increasing productivity, improving their economic competitiveness, and enhancing their technological capabilities. Increases the authorization level from \$131.8 million to \$250 million.
- Expand the Market Development Cooperator Program – MDCP provides important financial and technical assistance from the International Trade Administration to support projects that enhance the global competitiveness of small- and medium-sized U.S. manufacturers. Increase the authorization from \$2 million to \$50 million.
- Increase for U.S. Trade Development Agency – With a mission to promote economic growth in developing and middle income countries, the USTDA helps U.S. businesses export their products, which in turn creates U.S.-based jobs. Increases its budget from \$50 billion to \$100 billion.

- Double Export-Import Bank Financing – As the official export credit agency of the United States, Ex-Im assists in financing the export of U.S. goods and services to international markets, primarily for U.S. small businesses. Doubling the financing will enhance its ability to turn export opportunities into real sales that result in more U.S. jobs.

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- Simplify Duty Drawback – Ensure that U.S. manufacturers are not charged U.S. import duties for merchandise, which is ultimately resold to and consumed in another nation. Duty drawback allows the refund of duties paid on imports that are subsequently exported by a manufacturer, which improves international competitiveness.
- New Markets – Explore new programs or grants that will promote U.S.-made exports to promising new markets such as China and Korea.



Source: National Association of Manufacturers